

FINANCIAL SUMMARY

The audited financial summary information presented herein includes the accounts of The Associated (operating fund) and its affiliated organization, the Associated Jewish Charities (AJC) that covers the Capital, Endowment, Donor Advised and Supporting Foundations funds. The AJC manages investments of assets held by The Associated, its programs and agencies and external organizations, as detailed on page 18. Further, the AJC manages real estate properties owned by The Associated and leased to its programs and agencies. As a result, the AJC owns and manages over 90% of the combined total assets shown below.

STATEMENT OF FINANCIAL POSITION:

June 30, 2023

Cash and Receivables	\$48,988,000
Investments	\$576,210,000
Property and equipment, Net.....	\$40,500,000
Total Assets	\$665,698,000
Total Liabilities	\$24,712,000
Net Assets.....	\$640,986,000
Total Liabilities and Net Assets	\$665,698,000

STATEMENT OF ACTIVITIES:

Year ended June 30, 2023

	OPERATING AND CAPITAL FUNDS	ENDOWMENT, DONOR ADVISED AND SUPPORT FOUNDATION FUNDS	CONSOLIDATED TOTAL
Total Support and Revenue	\$61,726,000	\$20,603,000	\$82,329,000
Expenses:			
Grants and distributions	\$29,193,000	\$46,385,000	\$75,578,000
Compensation	\$16,885,000	\$250,000	\$17,135,000
All other	\$14,072,000	\$1,589,000	\$15,661,000
Total	\$60,150,000	\$48,224,000	\$108,374,000
Changes in Net Assets from Operations	\$1,576,000	\$(27,621,000)	(\$27,045,000)
Nonoperating Income (Expense):			
Net Appreciation in Fair Value of Investments	\$19,000	\$34,395,000	\$34,414,000
All other	\$945,000	\$(1,576,000)	(\$631,000)
	\$964,000	\$32,819,000	\$ 33,783,000
Change in Net Assets	\$2,540,000	\$5,198,000	\$7,738,000